



Toronto, Ontario - April 23, 2018 -Galway Gold Inc. (TSX-V: GLW) (the “**Company**”) is pleased to announce that Rafael Solis has agreed to join its Board of Directors. He brings to the Board extensive equity capital markets experience accumulated over 18 years in the financial industry. During that time, Mr. Solis served as an institutional equity salesman specializing in the Latin American markets, most recently at Morgan Stanley (2007-2014) and Banco Santander (1999-2007). He brings with him considerable experience in primary and secondary equity distribution and a vast network of contacts among institutional asset managers worldwide.

“With the vast capital markets experience and solid knowledge of the natural resource sector that Rafael has gained over the years, we are confident he will provide valuable insights as the company moves forward.”, said Robert Hinchcliffe, President and CEO of Galway Metals.

Mr. Solis is currently employed at Credicorp Capital Securities, Inc. where he serves as their Executive Director of Institutional Equity Sales for North America. In 2015, Rafael launched Solis Advisors which was aimed at identifying best ideas in wealth management strategies for high net worth investors and family offices.

Mr. Solis earned his MBA from the University of Chicago Graduate School of Business in 1994 and a BA in International Relations from University of California, Davis in 1989.

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Cautionary Note Regarding Forward-Looking Statements: This News Release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe Galway Gold’s future plans, objectives or goals, including words to the effect that Galway Gold or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Galway Gold, Galway Gold provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-



looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, statements related to the termination of the Reina de Oro project, the ability to recover damages with respect to the termination of the Reina de Oro project, Galway Gold's objectives, goals or future strategic plans and new corporate opportunities, and the Company's ability to find a viable resource project in Colombia or an alternative mining jurisdiction. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to an inability to recover damages in respect of the termination of the Reina de Oro project, failure to identify a viable resource project, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Galway Gold's public documents filed on SEDAR. Although Galway Gold has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in the forward-looking information, there may be other factors that cause actions, events, or results not to be as anticipated, estimated, or intended. There can be no assurance that forward-looking information will prove to be accurate. The forward-looking information contained herein is presented for the purposes of assisting investors in understanding Galway Gold's plans, objectives, and goals and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Galway Gold does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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